

THE MINISTRY OF CARING INC.



Board of Directors

Minutes

Thursday, September 18, 2014

Members present: Frank Modesto, Pres., Greg Varallo, Esq., Vice Pres., Chris Griffiths, Esq., Secretary, Tom Sweeney, Esq., Treas., Anthony Alfieri, CPA, The Hon. Jim Baker, Colm Connolly, Esq., Rick Gessner, The Hon. Judge Jordan, Paul King, Ed.D., Connie McCarthy, Fr. Nick Mormando, OFM Cap., Br. Rod Pieretti, OFM Cap., Tara Quinn, Mark Reardon, Esq., Fr. Francis Sariego, OFM Cap., Eileen Schmitt, MD, Al Wells

Members excused: Barbra Andrisani, Mati Buccini, Chip Connolly, Esq., The Hon. Ted Kaufman, Marilyn Monahan, Valerie Biden Owens, Br. Rudolph Pieretti, OFM Cap., Maureen Rhodes, Susan Stalnecker

Opening Prayer: Fr. Nick Mormando, OFM Cap.

Please remember:

Dorothy Speakman, aunt of Chip Connolly, and **The Hon. Vincent Bifferato**, father-in-law of Chip Connolly, passed away in August.

The Hon. Louis J. Freeh, honorary board member, was injured in an accident in August.

Congratulations to:

The Hon. Jim Baker, for being honored by the renaming of the 16th Street Bridge to “Mayor Baker Bridge”

Valerie Biden Owens, who is on leave of absence since being named a Fellow at Harvard Institute of Politics for the fall semester.

Barbara Kreuer, former board member, will receive the Mayor’s Award on October 1.

1) Approval of Minutes of May 22 meeting—(posted on webpage) Frank Modesto

Item 1 was postponed to a later date, as the minutes are undergoing revision. [The minutes were revised and approved at a later date].

2) Sacred Heart Village II, 625 E. 10th St.—Br. Ronald

◆Ratification of Resolutions from emergency Board meeting teleconference on August 1 prior to settlement (filed with minutes)

The necessary resolutions in order to go to settlement with the five government entities were reviewed. A motion was made by Tom Sweeney to ratify the approved resolutions. Mark Reardon seconded. All in favor; none opposed; motion carried.

3) Finance Committee Report—Tom Sweeney, Chair & Keith Dorman, CFO (filed with minutes)

Tom Sweeney announced that the Finance Committee will meet on October 14 to vote on the MOC budget.

◆Income Statement (Jan-July 2014) was reviewed.

◆Balance Sheet (as of July 31, 2014) was reviewed.

A motion was made by Tom Sweeney to accept the financial report as presented. Mark Reardon seconded. All in favor; none opposed; motion carried.

◆Merrill Lynch Investment Account was reviewed.

◆Revision of Financial Policies and Procedures in process.

◆Proposal to establish a Ministry of Caring Non-profit Endowment Fund with Delaware Community Foundation.

Tom Sweeney made a motion to approve the above distribution into an Endowment Fund with DCF. Mark Reardon seconded. All in favor; none opposed; motion carried.

Br. Ronald reported that the Sacred Heart Village II construction is going full speed. The crew hit rock in 2 places; it is hoped this will not prove too costly.

4) Audit Committee—Anthony Alfieri, CPA

◆Presentation of 2013 Audited Financial Statements

A motion was made by Greg Varallo to accept the audit report as presented. Paul King seconded. All in favor; none opposed; motion carried.

5) Review of the HEARTH Act—Colm Connolly

Colm Connolly reported that he had reviewed the regulations and a discussion of interpretations of the Act ensued.

6) Grant-in-Aid Requests—Mark Poletunow

Mark Poletunow reviewed the requests.

A motion was made by Mayor Baker to approve the requests as presented. Dr. Eileen Schmitt seconded. All in favor; none opposed; motion carried.

7) Review of Property/Buildings—Br. Ronald

- ◆ **Ministry of Caring Building** (former St. Patrick's House), **115 E. 14th St.**—Br. Ronald
 - Contractor: CH & E
 - Architect: Paul Checco, AIA
 - Historic Review Board made changes
 - Remediation of the roof in progress

Construction is to start next week. The contractor for this project is the same as SHV II.

A committee is still reviewing uses for the buildings that house the current administrative offices.

Br. Ronald stated that any recommendations would be brought to the Property Committee.

8) Development Committee

- ◆ Report on 2014 Tribute to DuPont Co., chaired by Barbra Andrisani & Marilyn Monahan—Annie Halverson, Executive Assistant

- ◆ Ministry of Caring Yard Sale and Third Party Fundraisers—Priscilla Rakestraw, Development Director

9) Upcoming Events were reviewed

There being no further business, the meeting was adjourned.